

NORTH ATTLEBORO

P. O. Box 574
43 South Washington Street
North Attleboro, MA 02761-0574
Ph: 508-699-0118
Fax: 508-699-0127
Board Meeting: Last Tuesday of each month at 10:00 AM

ADMINISTRATION

Board Members: Edward G. Lambert, Jr. (*Chairperson*),
Dorothy H. Baker, Jack J. Bush, Patricia A. Shapiro,
Paula J. Veilleux
Board Administrator: Debra A. Bush

INVESTMENT

<i>Return</i>	2002:	-5.36%
	1998-2002:	3.86%
	1985-2002:	9.37%
	Target Investment	
	Rate of Return:	9.07%

<i>Asset Growth</i>	2002 Market Value:	\$39 million
	2001 Market Value:	\$40 million
	2000 Market Value:	\$39 million
	1999 Market Value:	\$37 million
	1998 Market Value:	\$34 million

ACTUARIAL

Funded Ratio:	81.1% (1/02)
	89.8% (1/00)
	84.9% (1/98)
Date of Last Valuation:	1/02
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 4.0%
Year Fully Funded:	2027
Active Members:	499
Retired Members:	177

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	1
Disability Retirement Approvals:	2
Accidental Death Approvals:	0
RTS Reviews:	2
RTS Exams:	0
Restored to Service:	0